

Robert Ziprick, Chairman Stan Brauer, Vice Chairman Robert Christman, Board Member Floyd Petersen, Board Member Karen Hansberger, Board Member

CRA AGENDA:

April 13, 2004

TO:

Agency Board Members

VIA:

Dennis R. Halloway, Executive Director

FROM:

Pamela Byrnes-O'Camb, Secretary pho

SUBJECT:

CRA Bill #R-2004-09 – Approving purchase agreement for 10807-10809

Poplar Street (AP#0283-141-19 & 66)

RECOMMENDATION

It is recommended that the Agency Board adopt CRA Bill #R-2004-09.

BACKGROUND

The Agency Board authorized its negotiators to consider offers for the purchase of properties within the Redevelopment Project Area. Poplar Street lies within the North Central Neighborhood of the Project Area.

The subject property is located on the east side of Poplar Street, and consists of a 9,570 square-foot lot with two single-family dwellings of approximately 800 square feet each. The Agency's offer of \$240,000 has been accepted.

ANALYSIS

Acquisition of the subject property will facilitate the Agency's affordable housing goals within the North Central Neighborhood and reduce the Agency's affordable housing deficit.

FINANCIAL IMPACT

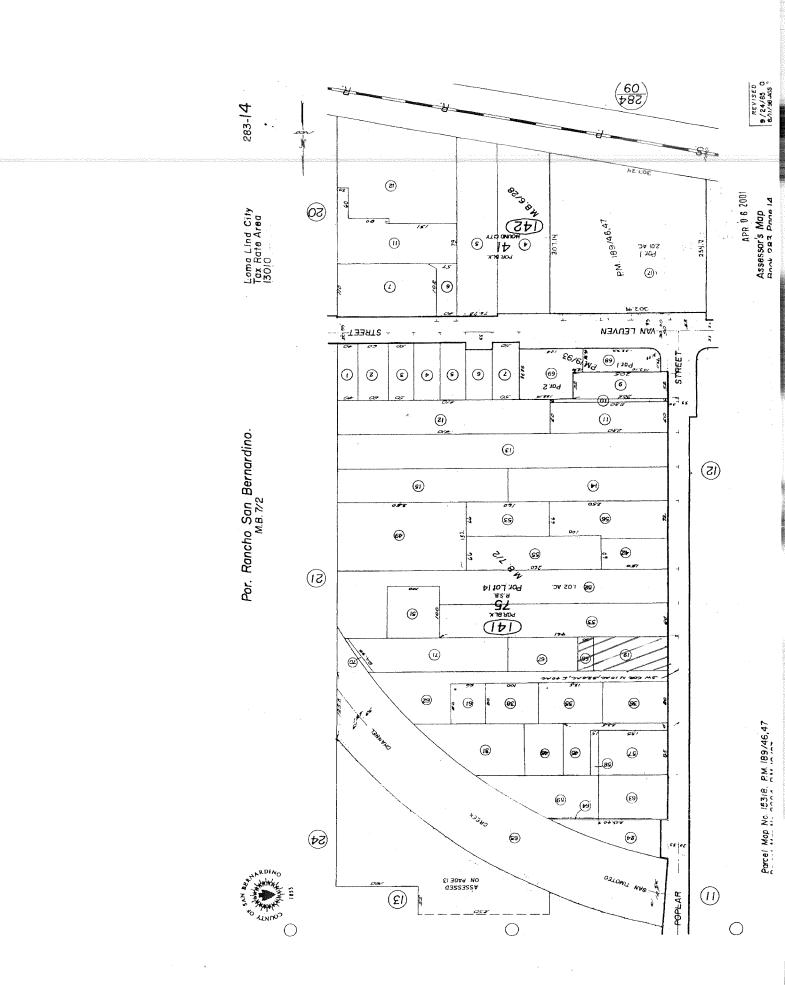
Account Number 79-1800-8835

\$240,000

Attachment:

Site Map

CRA Bill #R-2004-09 Purchase Agreement



RESOL	UTION	NO.	

A RESOLUTION OF THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING AND AUTHORIZING THE EXECUTION OF AN AGREEMENT FOR THE ACQUISITION OF PROPERTY FROM ROZELLA JEAN KROHNE (10807-10809 Poplar Street)

WHEREAS, the Loma Linda Redevelopment Agency (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Loma Linda Redevelopment Project (the "Redevelopment Project") and the merged redevelopment project area ("Project Area") established thereby; and

WHEREAS, in order to carry out and implement such Redevelopment Plan the Agency proposes to enter into that certain Purchase and Sale Agreement and Joint Escrow Instructions substantially in the form submitted herewith (the "Agreement") with Rozella Jean Krohne (the "Seller") for the sale by the Seller and the acquisition by Agency of certain property located at 10807-10809 Poplar Street, Loma Linda (the "Property"), all as more particularly set forth in the Agreement; and

WHEREAS, the Agency has duly considered the terms and conditions of the Agreement, and desires to approve the Agreement and authorize the acquisition of the Property by Agency under the terms of such Agreement; and

WHEREAS, the acquisition of the Property under the Agreement and the implementation of the Agreement will assist in the implementation of the Redevelopment Plan; and

WHEREAS, all actions required by all applicable law with respect to the proposed Agreement have been taken in an appropriate and timely manner; and

WHEREAS, the Agency has duly considered all of the terms and conditions of the proposed Agreement and believes that the Agreement and its implementation are in the best interests of the Agency as well as the City of Loma Linda and the health, safety, and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW, THEREFORE, BE IT RESOLVED by the Loma Linda Redevelopment Agency as follows:

- 1. The Agency hereby approves the Agreement and authorizes and directs the Executive Director of the Agency to execute the Agreement on behalf of the Agency, and to execute the deed acceptance thereunder on behalf of the Agency. The Executive Director is further authorized to take such actions as are necessary, appropriate or convenient to the implementation of the Agreement.
- 2. The Agency authorizes and approves the payment of such moneys as are payable by the Agency under the Agreement, including without limitation the attachments thereto.
 - 3. The Agency Secretary shall certify to the adoption of this Resolution.

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vote:	The foregoing Resolution is hereby	approved this 13th day of April 2004 by the following
	Ayes: Noes: Abstain: Absent:	
ATTE	EST:	
Pamel	la Byrnes-O'Camb, Secretary	_

Resolution No.